

**Financial Algebra**  
**Summer Assignment**

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Properties of Exponents:

1. Whole number exponents:  $x^n = \underbrace{x \cdot x \cdot \dots \cdot x}_{(n \text{ factors of } x)}$

2. Zero exponents:  $x^0 = 1, \quad 0^0 = 0$

3. Negative Exponents:  $x^{-n} = \frac{1}{x^n}$

4. Radicals (principal nth root):  $x^{\frac{1}{n}} = \sqrt[n]{x} = \sqrt[n]{x}$

5. Rational exponents:  $x^{\frac{m}{n}} = \sqrt[n]{x^m} = \sqrt[n]{x^m}$

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Operations with Exponents:

1. Multiplying like bases:  $x^m \cdot x^n = x^{m+n}$

2. Dividing like bases:  $\frac{x^m}{x^n} = x^{m-n}$

3. Removing parentheses:  $(x^m)^n = x^{m \cdot n}$        $(-x)^n = -x^n$        $(-x)^{-n} = \frac{1}{(-x)^n}$

$x^{-n} = \frac{1}{x^n}$        $\frac{x^m}{x^{-n}} = x^{m+n}$        $(\frac{1}{x})^{-n} = x^n$

Special Products and Factorization Techniques

Quadratic Formula:

$$ax^2 + bx + c = 0 \quad x = \frac{-b \pm \sqrt{b^2 - 4ac}}{2a}$$

$(a + b)^2 = a^2 + 2ab + b^2$        $(a - b)^2 = a^2 - 2ab + b^2$

Special Products:

$$a^2 - b^2 = (a - b)(a + b)$$

$$a^3 - b^3 = (a - b)(a^2 + ab + b^2)$$

$$a^3 + b^3 = (a + b)(a^2 - ab + b^2)$$

-

-

+

- +

- -

+ - -

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## Lines

Slope:  $\frac{y_2 - y_1}{x_2 - x_1}$

Slope Intercept Form:  $y = mx + b$

Standard Form:  $ax + by = c$

Point-Slope Form:  $y - y_1 = m(x - x_1)$

## Transformations

Vertical Translations:  $(x, y) \rightarrow (x, y \pm k)$

Horizontal Translations:  $(x, y) \rightarrow (x \pm h, y)$

Y-axis flip:  $(x, y) \rightarrow (x, -y)$

X-axis flip:  $(x, y) \rightarrow (-x, y)$

$(x, y) \rightarrow (x + h, y + k)$

$(x, y) \rightarrow (|x|, |y|)$

$(x, y) \rightarrow (\overline{x}, \overline{y})$

## Functions

Domain: a set of all possible values for the independent variable

Range: a set of all possible values for the dependent variable

$$= \frac{\quad}{+}$$

$$= \frac{-}{+}$$

$$= \left\{ \frac{-}{-}, < 1 \right\}$$

Even and Odd Functions:

$$(-) = - ( ),$$

$$(-) = ( ),$$

=

= +

=

End Behavior:

-If the degree of  $f$  is even and the lead term coefficient is positive, then the left and right ends of the function both approach positive infinity.

-If the degree of  $f$  is even and the lead term coefficient is negative, then the left and right ends of the function both approach negative infinity.

-If the degree of  $f$  is odd and the lead term coefficient is positive, then the left end approaches negative infinity and the right end approaches positive infinity.

-If the degree of  $f$  is odd and the lead term coefficient is negative, then the left end approaches positive infinity and the right end approaches negative infinity.

$$() = - + -$$

$$() = - + -$$

$$() = -$$

## Functions

$$\begin{aligned} & ( ) = \quad - \quad + \\ ( ) = & \qquad ( ) = \qquad ( + ) = \end{aligned}$$

$$\begin{aligned} ( ) = \quad - \quad ( ) = \quad + \\ ( ) \cdot ( ) \qquad ( ( ) ) \qquad ( ( ) ) \end{aligned}$$

## Inverse Functions

In order to calculate an inverse of a function algebraically, you must switch all of the x and y variables and solve the new equation for y. The inverse only exists if the resulting equation is a function.

$$( ) = \quad + \qquad ( ) = \quad - \qquad ( ) = \frac{\quad}{\quad +}$$



# Logarithms

Natural Logarithmic Function:

$$= \quad =$$

Inverse Properties of Logarithms:

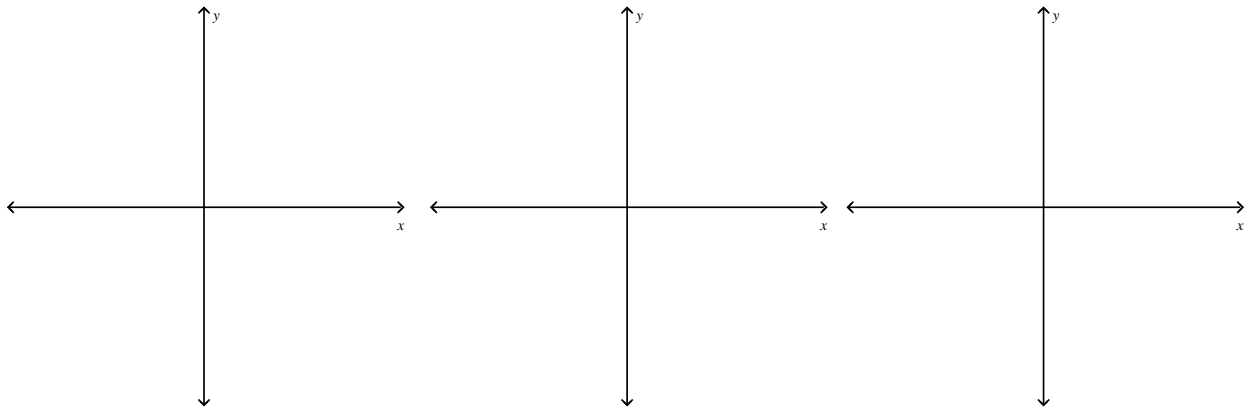
$$= \quad =$$

$$+ \quad = \quad + \quad =$$

$$(\quad) = (\quad - \quad) +$$

$$(\quad) = - \quad + \quad +$$

$$(\quad) = \left\{ \begin{array}{l} + \\ - \end{array} \right., \quad < 1$$



## Properties of Logarithms

Product Property:  $\log_b M + \log_b N = \log_b (MN)$

Quotient Property:  $\log_b M - \log_b N = \log_b \left(\frac{M}{N}\right)$

Power Property:  $\log_b M^p = p \log_b M$

47)  $\log_2 8 + \log_2 4 - \log_2 16 = -[\log_2 (2 + 3) + \log_2 (4 - 1)]$